

Homer Hockey Association
Board of Directors Meeting
via Zoom Meeting online
Thursday, September 9, 2021

Call to Order: President Mink called the Zoom meeting to order at 6:05p.m.

Members Present: John Mink, Justin Adams, Dana Gregoire, Corbin Arno, Leslie Slater, Mike Barth, Mike Spencer and Melanie Dufour (logged on 7:20pm)

Members Absent: Joanna Owen, Jay Pearson and Tracey Knutson

Others Present: Heidi Stage, Bookkeeper, Dean Kildaw, Rink Manager, Shelly Laukitis, Finance Committee Chair (left 7pm) and Cinda Martin, Finance Committee Member (left 6:40pm) and Chip Landmesser, House Council Rep (left 7pm)

Approval of the Agenda:

Mike Barth made a motion to add under new business approval of the Finance Committee's proposed Investment Policy for HHA, Mike Barth seconded. Motion passed.

Approval of August 24, 2021 Minutes:

Justin Adams made a motion approve the minutes with the change of 'Jay Spencer' to 'Jay Pearson'; Mike Barth seconded. Motion passed.

Presentation

Finance Committee – Investment Policy & Strategy – Cinda addressed the board and told them the Finance Committee met with Brian Pinkston of Bright Road Wealth Management in July, to get a feel for who his is, his company and what they have to offer. Brian has 15 years of experience in investing and is on the board for the Sea Life Center in Seward. He founded Bright Road Wealth Management company. He is paid a flat fee vs. a commission for his work. The financial planning is based on the goals of our organization. This is the reason why HHA needs to have an updated investment policy in place. The policy has some allocations that can change in time as prudent. The proposed allocation is less aggressive and more stable. If HHA chooses, Brian can be both our advisor and our investment manager. He has a flat rate non-profit fee is .4% per year. He anticipates a potential return of 8%. She checked with Wells Fargo to see what rate the CD is at but was unable to get that information in time for this meeting. Based on a \$40,000 investment with the anticipated 8%, the annual yield would be \$3,200 vs. \$120 at the current CD rate. She encouraged the board to read through the document and bring any questions to her. John asked if the Finance Committee is recommending to the board, to move the CD funds to this new investment opportunity? Cinda replied the Finance Committee is asking four things of the board: approve Investment Policy draft, approve Bright Road Wealth Management as our advisor, approve and authorize Brian Pinkston to open account on HHA behalf and that the account is funded with the \$40,000 CD. Mike B. said the CD might be locked in for a while longer; we will have our answer when Wells Fargo replies to Cinda's questions.

Shelly said the board may be asking why now? There are currently two \$5,000 pledges to add to a reserve account. An endowment fund was looked at the Homer Foundation, but we would not have access to the corpus or earnings. John said he wanted to see oversight from the Finance Committee on an annual basis. Cinda replied it is in there under Responsibilities of the Finance Committee. Leslie asked what the boundaries were as far as what investments not to invest in. Cinda referred to page 3, where the specific restrictions for the portfolio are listed. Dean inquired about donations to the fund. Would HHA use the earnings only? Shelly said HHA would have 100% access to all funds. The concept is still being vetted. Cinda said in the future, there could be rules within HHA, as to how the funds could be used and how the funds would be accessed - the corpus or the earnings? The board thanked Shelly and Cinda for presenting as well as the Finance Committee for their work on this.

Public Comments upon matters already on the agenda: (3-minute time limit)

- None

Announcements

- Registration Open – John said registration is officially open. He reminded the board about making their annual donations.
- Volunteers and Board – Safesport requirements – John reminded everyone to do this, hopefully by the October board meeting.
- 8U Coach Opening – John said almost all coaching spots are solidified. The 8U needs a head coach; Dave Williams has agreed to be the assistant coach. Mike S. mentioned a new person to Homer who has kids that skate. He has been helping on the ice and is possibly interested in coaching. John directed him to contact Joanna. Mike S. said he doesn't think the member emails are reaching everyone. He has heard from people that they have not received updates.

Reports

Board and non-voting advisory members have the opportunity to ask questions regarding the written reports to the respective chairs if present.

- 10U State Tournament – John asked Chip if there were any concrete dates? Chip said there is not yet. Chip said he received information about coaching certifications being updated. There is a back log, but it still needs to happen. He will send the information out.
- HHA Advisory Report – Shelly commented on the proposal for four full sets of youth goalie gear. She said ASHA paid for some gear a few years ago. Mike B. said that is true. Mike S. said gloves, blockers and chest pads are not there. He said there are two sets of decent goalie gear, but one is a very small size. He stressed the importance of having safe gear for kids just learning. Mike B. cautioned asking ASHA again, when this could be handled in house. Shelly said this could be an action item on the agenda and reminded the board that ASHA asks to go through the Finance Committee first.
- 10U Half-ice Tournament – Chip asked if anyone knew if Jay has any further information? John said he had not heard anything yet.

Pending Business:

- Sprinkler Repair – KBAAB – Leslie said status quo on the sprinkler system unfortunately.

New Business

- Coach Approval – John suggested moving to old business for October meeting, with the hope of all slots being filled by that time. Mike B. said that is a good idea without Joanna at the meeting to weigh in.
- HHA Investment Policy –

Mike Barth made a motion to approve the Draft Investment Policy as presented by the Finance Committee; Leslie Slater seconded. Motion passed.

Mike Barth made a motion to approve Bright Road Wealth Management and Brian Pinkston as investment manager; Leslie Slater seconded. Motion passed.

Mike Barth made a motion to approve opening an account immediately with Bright Road Wealth Management and moving \$40,000 from the Wells Fargo CD; Leslie Slater seconded. Motion passed.

- COVID 19 Mitigation Plan Approval – Revisit – John said attempting to discuss this over email and having an e-vote was a mistake. There was in-depth board discussion on how best to handle operating the rink this season. These were the points:
 - KPBSD school mask mandate instituted school wide.
 - Self-monitoring by patrons; wear a mask if you want to, if you were exposed at school and are required to stay home, then you stay away from the rink as well, etc...
 - Internal protocols: If anyone wants to wear a mask, that is their choice. Or if a user group wants to put restrictions on their group, that is their call.
 - N95 masks best for less transmission rates. HHA can purchase for staff to use.
 - Concern for staff welfare, especially since it is so small.
 - Restricted areas like the office and skate room for staff only.

- Eliminate staff from screening people in the lobby. Have user groups designate someone from their group to screen in the lobby.
- Have 2 locker rooms available to each user group to use as they deem best.
- Sanitizing lights in the locker rooms – keep using between user groups.
- Locker room usage and the number of players limited per room as well as social distancing in the locker room.
- HHA to emphasize being good stewards to our community: if you are sick or exhibiting Covid symptoms stay home.
- Adding verbiage to the registration agreement page stating “I agree to not enter the rink if I am sick, been exposed to Covid or are exhibiting Covid symptoms’, etc...
- ASHA requires we have a mitigation plan in place.
- The need to have a written plan to share with all user groups.
- Review last years mitigation plan on what worked and what did not work.
- Combine the KBBSD mitigation with what the KBA advisory board has put together and load it on the google drive and people can read and comment.
- This plan will be reviewed and discussed at every board meeting.

e-Vote on Aug 30, 2021, at 4:34 PM, John Mink <prez.kevinbellarena@gmail.com> wrote:

John Mink Board Chair calls into order the Board for a Special Vote:

I (John Mink) make the motion to modify the CURRENT Covid -19 Mitigation Protocol we have in place per changes made located in the GoogleDrive Document "KBA OPERATING PLAN AND PROTOCOLS." Leslie will be sending the link out momentarily; Justin Adams offers the second. Motion passed by majority vote.

Please hit "reply all" via email an "AYE" or "NAY" response. This vote is being recorded.

An "AYE" vote modifies the plan we have in place with much what we discussed at our last board meeting.

A "NAY" vote keeps the current plan from last season.

Vote count :

AYE: Pearson, Spencer, Barth, Owens, Mink, Dufour, Adams, Arno = 8

NAY: Knutson, Slater = 2

Majority vote 8-2 with one member not having voted.

Informational Materials (list of packet materials that coincide with the meeting)

- 8-24-21 Minutes, 8-31-21 P&L with previous year comparison and 8-31-21 Balance Sheet with previous year comparison and HHA Draft Investment Policy.

Comments of the Voting Board Members

Leslie said that Black Jaxx BBQ is packing up and getting ready to leave for the season. She has a thank you card in the concession stand for everyone to sign.

John is working on the next newsletter.

Comments of the President

None

Next Meeting: Wednesday, October 6th at 6:00 pm via Zoom

Adjournment: Justin Adams moved to adjourn; Corbin Arno seconded.
The meeting was adjourned at 8:20 p.m.